

WEBSTER PARISH FIRE PROTECTION DISTRICT No. 3
WEBSTER PARISH POLICE JURY
Doyline, Louisiana

FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/14/09

WEBSTER PARISH FIRE PROTECTION DISTRICT #3
WEBSTER PARISH POLICE JURY
Doyline, Louisiana

General Purpose financial Statements
As of and for the Year Ended June 30, 2008
With Supplemental information Schedules

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WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
WEBSTER PARISH POLICE JURY
Doyline, Louisiana

Transmittal Letter
Component Unit Financial Statements
June 30, 2008

Office of the Legislative Auditor
1600 Riverside North
P.O. Box 94397
Baton Rouge, LA 70804-9397

In accordance with Louisiana Revised Statute 24:513, enclosed are the annual financial statements for Webster Parish Fire Protection District No. 3 of Webster Parish, Louisiana as of and for the fiscal year ended June 30, 2008. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles except for GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*.

Sincerely,

Carlos Martin

Title: CPA

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MEMBERS
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ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Webster Parish Fire Protection District #3
Doyline, Louisiana

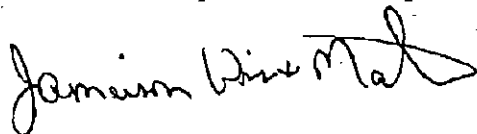
We have compiled the accompanying basic financial statements of the Webster Parish Fire Protection District #3 as of June 30, 2008 and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form of financial statements information that is the representation of management of the Webster Parish Fire Protection District #3. We have not audited or reviewed the accompanying basic financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected not to implement the new financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. The effects of this departure from generally accepted accounting principles have not been determined.

The Schedule of Per Diem Paid to Board Members and the Summary Schedule of Prior Year Findings are presented for purposes of additional analysis and are not a required part of the financial statements. We have not audited or reviewed this schedule and, accordingly, do not express an opinion or any other form of assurance on it.

We are not independent with respect to Webster Parish Fire Protection District #3.



Minden, Louisiana
December 16, 2008

WEBSTER PARISH FIRE PROTECTION DISTRICT #3
 Combined Balance Sheet - All Fund Types and Account Groups
 June 30, 2008

	Governmental Fund Type	Account Groups		Totals
	Special Revenue	General Fixed Assets	General Long-term Debt	(Memorandum Only)
ASSETS				
Cash and cash equivalents	\$237,366	-	-	237,366
Deposits	65	-	-	65
Vehicles	-	187,554	-	187,554
Equipment and suits	-	218,768	-	218,768
Buildings and land	-	127,511	-	127,511
Radios, pagers, etc.	-	60,109	-	60,109
Total assets	\$237,431	593,942	-	831,373
LIABILITIES AND FUND BALANCE				
Liabilities				
Deferred Revenue	2,070	-	-	2,070
Accounts Payable	1,592	-	-	1,592
Total liabilities	3,662	-	-	3,662
Fund balance				
Unreserved	233,769	-	-	233,769
Investment in fixed assets	-	593,942	-	593,942
Total fund balance	233,769	593,942	-	827,711
Total liabilities and fund balance	\$237,431	593,942	-	831,373

See accompanying notes and accountants report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #3

Statements of Revenues, Expenditures and Changes
in Fund Balance - Governmental Fund Type - Special Revenue Fund
For the Years Ended June 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
Revenues:		
Ad valorem taxes	\$ 66,458	\$ 57,971
Interest earned	5,561	7,894
Other receipts	<u>10,789</u>	<u>21,068</u>
Total revenues	<u>82,808</u>	<u>86,933</u>
Expenditures:		
Medical supplies and small tools	-	3,567
Insurance	9,967	8,409
Buildings and grounds	-	5,198
Professional fees	1,100	1,100
Vehicle repairs and maintenance	4,254	3,733
Radio expense	166	2,878
Fuel	3,521	4,292
Utilities	2,626	2,529
Telephone	559	676
Education	600	750
Volunteer Firefighter Reimbursement	1,899	1,909
Other	8,855	2,378
Office expense	2,022	2,337
Election expense	2,234	-
Capital outlay - fire fighting equipment	-	<u>16,272</u>
Total expenditures	<u>37,803</u>	<u>56,028</u>
(Deficit) of revenues over expenditures	45,005	30,905
Fund balance beginning of year	<u>188,764</u>	<u>157,859</u>
Fund balance end of year	<u>\$233,769</u>	<u>\$188,764</u>

See accompanying notes and accountants report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #3

Governmental Fund Type - Special Revenue
Statement of Revenue, Expenditures and Changes in
Fund Balance - Budget (GAAP Basis) and Actual
For the year ended June 30, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:			
Ad valorem taxes	\$ 64,320	66,458	2,138
Interest earned	-	5,561	5,561
Other receipts	-	10,789	10,789
Total revenues	<u>64,320</u>	<u>82,808</u>	<u>18,488</u>
Expenditures:			
Miscellaneous supplies	1,000	-	1,000
Insurance	12,000	9,967	2,033
Buildings and grounds	5,000	-	5,000
Professional fees	1,200	1,100	100
Vehicle repairs and maintenance	5,000	4,254	746
Radio expense	3,000	166	2,834
Fuel	5,000	3,521	1,479
Utilities	3,000	2,626	374
Telephone	720	559	161
Election Expense	5,000	2,234	2,766
Volunteer Firefighter Reimbursement	3,000	1,899	1,101
Education	1,000	600	400
Other	7,400	8,855	(1,455)
Office	4,000	2,022	1,978
Capital outlay - fire fighting equipment	5,000	-	5,000
Capital outlay - radio equipment	2,000	-	2,000
Capital outlay - building	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total expenditures	<u>64,320</u>	<u>37,803</u>	<u>26,517</u>
Excess (deficit) of revenues over expenditures	-	45,005	45,005
Fund balance beginning of year	<u>188,764</u>	<u>188,764</u>	<u>-</u>
Fund balance end of year	<u>188,764</u>	<u>233,769</u>	<u>45,005</u>

See accompanying notes and accountants report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #3

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

1. Introduction

The Webster Parish Fire Protection District #3 was created by resolution of the Webster Parish Police Jury in May 1986. The District began collecting ad valorem taxes in January 1988. The District board consists of five members. Two members are appointed by the Webster Parish Police Jury, two members are appointed by the Village of Doyline and the fifth member is appointed by the other four members and is the chairman of the District.

The significant accounting policies followed by the Webster Parish Fire Protection District #3 in preparation of the accompanying financial statements are set forth below.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. *Reporting Entity* - As the governing authority of the parish, for reporting purposes, the Webster Parish Police Jury is the financial reporting entity for Webster Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Webster Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or

WEBSTER PARISH FIRE PROTECTION DISTRICT #3

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organization for which the reporting entity financial statements would be misleading if data of organization is not included because of the nature or significance of the relationship.

Because the police jury can impose its will on the Fire District and the police jury appoints a voting majority, the district was determined to be a component unit of the Webster Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

- B. Basis of accounting - The modified accrual basis of accounting is used by the Webster Parish Fire Protection District #3. Under the modified accrual basis of accounting revenues are recognized when they become measurable and available as net current assets and expenditures are recognized when the liability occurs.
 - C. Expenditures - Expenditures are approved to be paid by the Board at the board meetings.
 - D. Taxes - District property taxes are levied and collected by the parish tax collectors. Property tax revenues are recognized as revenues when received.
 - E. Fixed assets - Fixed assets are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund when purchased. All fixed assets are stated at historical cost.
 - F. Budgets - The district uses the following budget practices:

WEBSTER PARISH FIRE PROTECTION DISTRICT #3

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

The District adopts and controls budgets and the level of expenditures. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. All changes to the original budget must be approved by the Board of Commissioners.

2. Ad Valorem Taxes

The District has a levy of 11.05 mil ad valorem tax as of June 30, 2008 which consists of a maintenance millage of 11.05 mils. The maintenance millage is for 15 years beginning with tax year 1998. Taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

3. General Fixed Assets

	<u>Total</u>	<u>Land & Buildings</u>	<u>Vehicles</u>	<u>Equipment</u>	<u>Radios Pagers</u>
Balance 7-1-07	\$ 591,134	127,511	187,554	215,960	60,109
Additions	2,808	-	-	2,808	-
Deletions	-	-	-	-	-
Balance 6-30-08	\$ <u>593,942</u>	<u>127,511</u>	<u>187,554</u>	<u>218,768</u>	<u>60,109</u>

4. Memorandum Totals

The total columns in the financial statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Such data is not comparable to a consolidation.

5. Cash and Cash Equivalents

At June 30, 2008, the district had cash and cash equivalents (book balances) totaling \$ 237,366. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At

WEBSTER PARISH FIRE PROTECTION DISTRICT #3

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

June 30, 2008 the District had \$ 237,768 in deposits (bank balances). These deposits are secured from risk by \$ 100,000 of federal deposit insurance and \$ 137,768 of pledged securities.

Cash in Bank

	<u>Checking</u>
Maintenance Funds	\$ 180,344
Certificates of Deposit	<u>57,424</u>
Totals	<u>\$ 237,768</u>

SUPPLEMENTAL INFORMATION SCHEDULES

WEBSTER PARISH FIRE PROTECTION DISTRICT #3

**Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2008**

The following serve on the Board of Commissioners without compensation:

Jimmy Bell	Chairman
Gloria Bellard	Secretary/Treasurer
Bob Chandler	Commissioner
Stan Brown	Commissioner
Jimmie French	Commissioner
Clyde Carter	Commissioner

See Accountants' report.